

PUBLIC UTILITY DISTRICT NO. 1
OF
JEFFERSON COUNTY, WASHINGTON

RESOLUTION NO. 2009-015

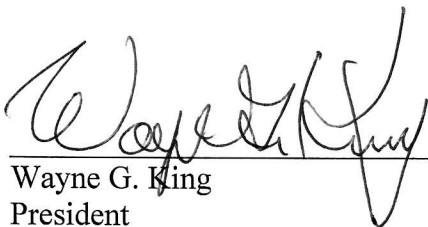
A RESOLUTION of the Board of Commissioners of Public Utility District No.1 of Jefferson County, Washington adopting the limit factor for property tax increase for 2010 budget purposes.

WHEREAS ,the Board of Commissioners of Public Utility District No.1 of Jefferson County, Washington in the course of considering the budget for 2010 has reviewed all sources of revenue and examined all anticipated expenses and 2010 obligations; and,

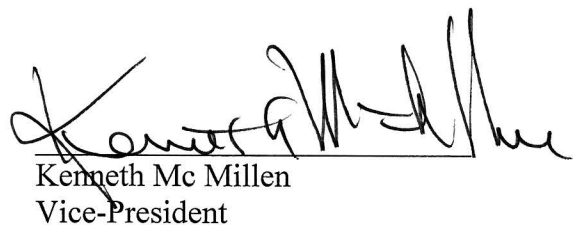
WHEREAS, the Board of Commissioners has determined that, because Public Utility District No.1 of Jefferson County is actively pursuing the feasibility of acquiring electrical utility facilities, the Commissioners find that there is a substantial need to increase the regular property tax limit factor above the rate of inflation;

NOW THEREFORE BE IT RESOLVED that the Board of Commissioners of Public Utility District No.1 of Jefferson County, Washington that the limit for the regular tax levy for the year 2010 will be 101% of the highest amount of regular property taxes that could have been lawfully levied in the district in any year since 1985.

ADOPTED by the Board of Commissioners of Public Utility District No.1 of Jefferson County, Washington on this 18th day of November, 2009, during a regular open meeting, to be effective January 2010.



Wayne G. King
President



Kenneth Mc Millen
Vice-President

Dana Roberts
Secretary